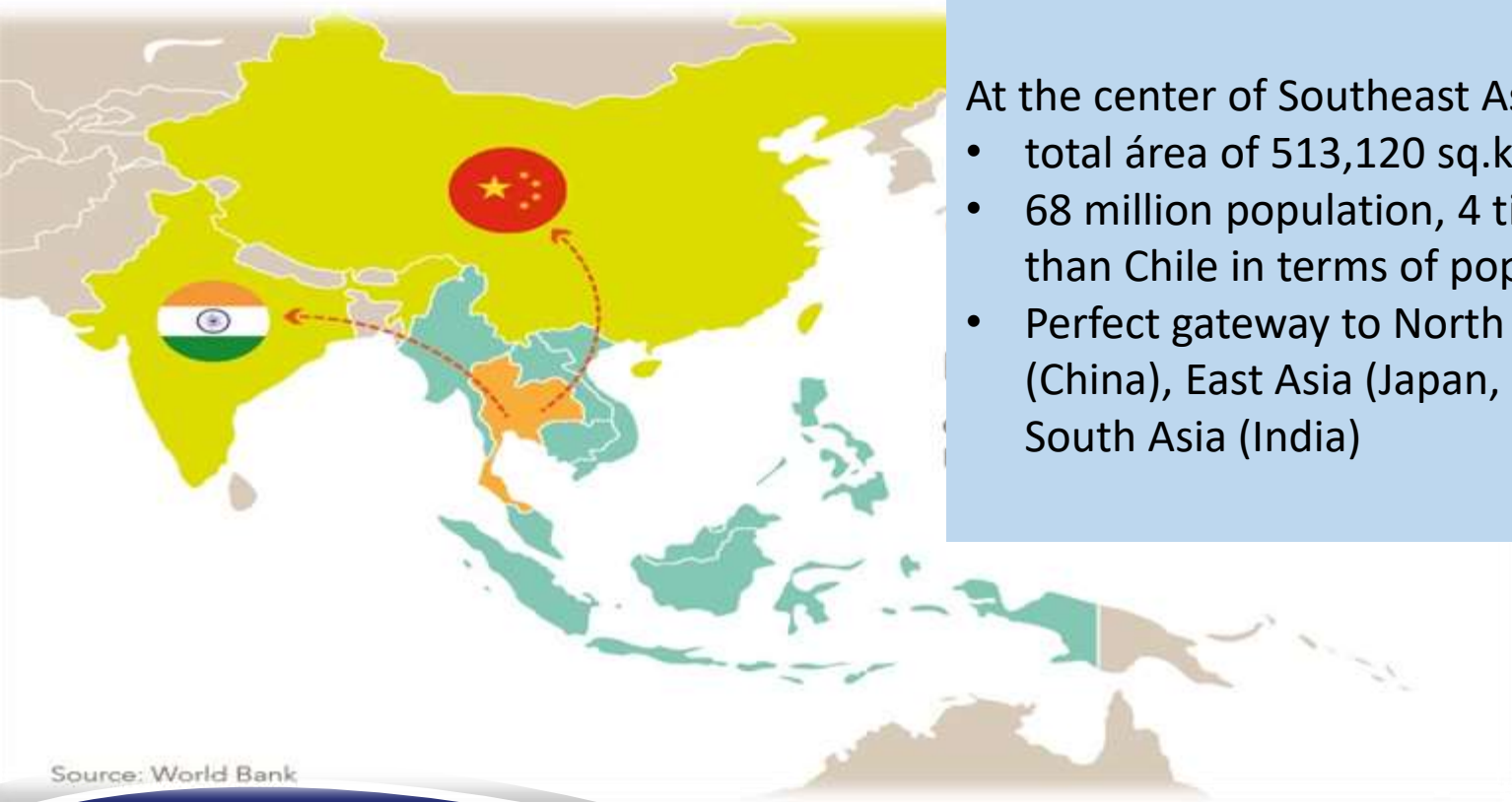




# THAILAND

A WORLD OF OPPORTUNITIES

# CONOCER A TAILANDIA



At the center of Southeast Asia

- total área of 513,120 sq.km.
- 68 million population, 4 times bigger than Chile in terms of population.
- Perfect gateway to North Asia (China), East Asia (Japan, Korea) and South Asia (India)

Source: World Bank

# TAILANDIA – ASEAN





### Oportunidades

628.9  
Millones de  
populacion

GDP 2.7  
trillion  
USD

Current ASEAN Chair for 2019  
ASEAN :

- combined GDP of 2.7 trillion USD
- world's No. 6 largest economy (expected to reach No. 4 by 2030)
- average growth rate of 5% for the past 40 years.



# the Thai Economy



# 20 – year National Strategy

## 20-Year National Strategy (2017 - 2036)

THAILAND  
Focus 2017

To achieve the vision

**“Security, Prosperity, Sustainability”**

To become a high-income country

**“The Philosophy of Sufficiency Economy”**

Achieving national interests in improving quality of life, generating high income to escape middle-income trap and ensuring well-being for all Thais

**Society is stable, equitable and fair.**

**And the nation is competitive in the global markets.**

### 6 Key Strategies

- National security
- Competitiveness enhancement
- Development and Empowerment of Human Capital
- Broadening Opportunity and Equality in Society
- Environmental-friendly development and growth
- Reforming and Improving Government Administration





# Thailand 4.0 development model

## EVOLUTION OF THAI ECONOMIES

THAILAND  
1.0

Focus area:  
Agriculture

Approx. timeframe:  
Before 1960



THAILAND  
2.0

Focus area:  
Light Industries

Approx. timeframe:  
1960 – 1987



THAILAND  
3.0

Focus area:  
Heavy Industries

Approx. timeframe:  
1987 – now



THAILAND  
4.0

Focus area:  
Value-based  
Economy

Approx. timeframe:  
now



# Eastern Economic Zone

## EEC Act

(Entered into force on 15 May 2018)



### Permanent Administration

- Policy Committee (28 persons) chaired by PM, includes 14 Ministers, Budget Bureau, NESDB, BOI, Board of Trade, FTI, TBA, and external experts
- Secretary-General and EEC Office



### Clear Working Process

- One-stop Service (OSS), EIA, PPP, Urban planning, and etc.
- Special Economic Promotional Zone
- Incentives (tax, visa / work permit and etc.)



### EEC Inclusivity

- Integrated Plan, Budget and Fund for local development

## 12 Targeted Industries

### First S-Curve



Next - Generation Automotive



Smart Electronics



Affluent, Medical and Wellness Tourism



Agriculture and Biotechnology



Food for the Future

### New S-Curve



Robotics



Aviation and Logistics



Biofuels and Biochemicals



Medical Hub



Digital

\*New



National Defense



Human Resources Development and Education



## Investment Incentives

Maximum incentives for qualified investment projects

Exemption of corporate income tax for up to 13 years

Exemption of import duties

on machinery/raw or essential materials imported for use in production for export/R&D

Matching Grants

for investment/R&D/innovation/human resources development in targeted industries.

Permission to own land for BOI promoted projects

Rights to lease land for 50 years

renewable upon approval for a further 49 years

17% personal income tax rate, the lowest rate in ASEAN

for foreign executives working for regional headquarters or international trading companies

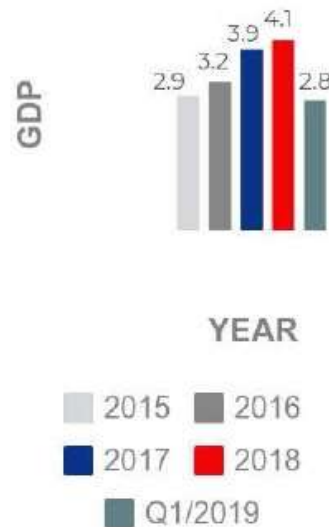
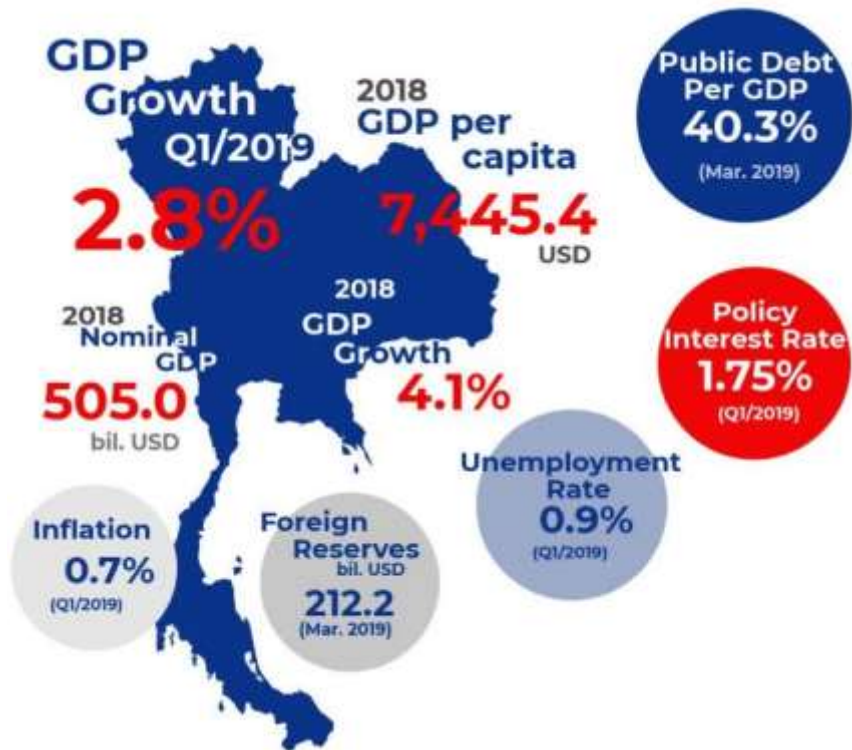
One-stop service center to facilitate foreign investors

provide useful information, and issue permits for trading, export and import, all in one location.

Strategic Target Center (STC)

to attract investors, experts and scientists from around the world.

# The Thai Economy



## 2019 GDP Growth Forecast

NESDC	3.3- 3.8
Bank of Thailand	3.8
Fiscal Policy Office	3.8
ADB	3.9
World Bank	3.8
IMF	3.5



## Trade Statistics (bil. USD)



	Export Value	Import Value	Trade Balance
Q1/2019	257.7	237.9	+19.9
2018	252.2	229.8	+22.3
2017	235.3	201.1	+34.2



# Thailand's International Ranking

Publisher	Index	ASEAN Rank	Overall Rank	Countries
World Bank Group	Ease of Doing Business Index 2019	3	27	190
IMD International	World Competitiveness Yearbook Ranking 2019	2	25	63
U.S. News	Best countries to start a new business 2016-2019	1	1	80
Bloomberg	Misery Index 2015- 2018	62	62	62
Mastercard	Global Destination Cities Index 2018	1	1	162

# WHY THAILAND?

- **Geographical advantage,  
friendly people**
- **Strong economic fundamentals**
- **Concrete Government policies and  
support for free trade and welcome  
foreign investment:**
- **Prospective conclusion of RCEP (Regional  
Comprehensive Economic Partnership),**

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